

XARE Blog Post

Why send money when you can XARE instantaneously?

Are you someone who periodically sends money back home to your family through an exchange union or a bank? If yes, you certainly would be well aware of the transaction costs & red tape process involved in the process of doing so.

What if there was a better, easier & faster alternative that allowed you to share your finances with your family & friends via an app (XARE) in any corner of the world without having to incur any transaction costs or use of intermediary?

Welcome to XARE, a UAE-based startup that aims to disrupt the existing concept of remittances. Launched in Nov 2021, XARE's mission is to allow individuals to become a bank on their own for their tribe. What does this mean? You as an individual can share or lend finances to your family & friends in any corner of the world- without the involvement of a bank or any other intermediary.

Why XARE? First of all, it is important to note that even today, a significant number of individuals do not have their bank accounts. As traditional means require a bank account number between two parties for a transaction to take place, it makes it extremely difficult & time-consuming for many individuals to send money to their near & dear ones back home. Furthermore, a majority of individuals today can't even get access to a short-term or long-term loan to take care of their essential or emergency needs.

XARE has proven to be a game-changer in solving the above two problems, as finances can be shared instantaneously with anyone & in any corner of the world via a phone number. For example, whether it be friends using their credit card limits to issue a credit to their pals for a certain period or expats sharing their finances with family members back home. The entire process takes place with a click of a button in the app.

As far as security for your finances is concerned, XARE takes your financial security very seriously, as no card information is stored on the app or visible to the receiver. The app also allows you to set limits in terms of credit to be shared along with the expiry date for the same. One of the most exciting features of XARE is for individuals to use credit received instantly to shop in a vast number of outlets across many industries, with the likes of Sharaf DG, H&M, Carrefour, Noon & other major brands. How does this benefit you, the sender? It saves you the hassle of buying gift cards from specific outlets or worrying about gifting your special ones something they don't like.

In terms of stats & credibility, as of today, XARE has crossed over \$500 million worth of transactions on its app & over a million downloads- something truly remarkable in such a short period. In addition, it has also been one of the five most downloaded apps across 7 countries since its launch. Originated from UAE, XARE has expanded its operations in 3 other countries namely- India, UK & Ukraine. In addition, the founders were also recently invited to be a part of a panel discussion on P2P payments & financial inclusion at STEP Conference- known for hosting the most influential tech and digital personalities on stage. Xare, with its enormous vision & a strong mission, is truly making its presence felt in the FinTech world.

At a macro level, there has been substantial growth in the FinTech industry during the pandemic with many startups offering staggering solutions to individuals- thanks to the technological advancement that has come into being in the recent past. One can certainly expect a lot more disruptions & more players to enter the industry as the attention in the present era is shifting highly towards DeFi, DAPPS, Metaverse, NFT & Blockchain.

Shift from sending to sharing- Get XARE today.

XARE Instagram Post

Love sharing great content? Now share finances too with your family & friends through XARE!

A remarkable app that allows you to share money with your near & dear ones instantaneously.

-No Bank A/C, just a phone number of the receiver.

-No remittance fees

-Share money in any corner of the world

-Fully Secured

-Over 1 million app installs.

Get Sharing (XARE) Today: [URL LINK](#)

XARE LinkedIn Post

Angel Investor or VC into tech startups? Here's an app that should be on your radar!

If you're someone who follows & invests in tech based startups, here's all you need to know about an app that is causing major disruption in the FinTech industry.

XARE, a UAE-based firm, started with a noble mission to serve individuals who are deprived of a bank account or a loan, thereby making it difficult & time-consuming to have proper accessibility to funds. As shocking as it may sound, stats show that in some countries like Morocco, Vietnam & Egypt around 70% of individuals don't have a bank account to date.

The idea of XARE revolves around empowering individuals to 'share' finances with their community worldwide & instantaneously, without the use of intermediary- simply via a phone number. In short, you as an individual can share or lend money to your near & dear ones via a click of a button on Xare app. This well ordered process allows each one of us to become a bank in itself for our community- be it by providing our children abroad with finances as & when required or lending out funds to our friends in different nations in fraction of seconds. What makes XARE even more gripping is its phenomenal feature whereby the funds shared can be used to make purchases with a large number of well renowned international & local brands across various industries. Some examples include H&M, Sharaf DG, Noon, Home Box & Next.

All this looks great. However, I do realize that from an investor's perspective, numbers play a crucial aspect in decision making. XARE, a unicorn in the making, has already soared records since its launch in Nov 2021. The app has seen over a million downloads in just over a year across 173 countries, with transactions crossing worth \$500 million recently. The app has also been listed in the top 5 downloaded apps across 7 countries simultaneously- something unheard of in the FinTech sector. Furthermore, the recent release of stats by XARE reveals that numbers are astounding as far as its Customer Acquisition Cost (CAC) is concerned when compared to the industry average.

All of the above makes XARE a very promising & lucrative business model for any investor.

For more info, kindly get in touch with: